

LHS PROJECT ESTIMATED COSTS	Option 2A	Option 3A	Option New A
Total Project Budget	\$ 333,040,000	\$ 345,400,000	\$ 361,624,000
District Share	\$ 124,282,000	\$ 135,960,000	\$ 160,955,000
Approximate Debt Service Payment (Per year/ 30 year Term)*	\$8.08 million	\$8.85 million	\$10.47 million
Approximate Tax Increase on \$274,542 home**	\$ 248	\$ 272	\$ 322

**Debt service schedule assumptions: 30 year term, level debt, interest estimated at 5%, bonds dated March 1, 2021*

***Tax impact calculated on the FY2018 average single family home in Lowell (\$274,542) at the FY2018 tax rate (\$14.39/ \$1,000 assessed value)*